

Angel Fire Public Improvement District Voted In

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Angel Fire property owners have voted to create a Public Improvement District (PID) to oversee financing and installation of improvements to 847 undeveloped lots with the Angel Fire Resort. Formation of the PID required a supermajority of 75 percent approval, but when the results of the vote were announced Wednesday, April 23, over 84 percent of the voters had voted to approve the PID. With the voter's approval to move forward, the next step will be to form a PID Board to oversee the construction process.

Some property owners have expressed their intention to protest the voting process through procedures established by the State of New Mexico for contesting elections.

Angel Fire's Village Council and administrators are aware that some voters have issues with the election process. Angel Fire's Village Administrator has stated that upon advice by legal counsel, the Village Council feels the issues are of insufficient magnitude to overturn the election results and will proceed forward with the PID project as planned.

PID lot owners have been given the opportunity of paying the cost to install infrastructure up-front or to pay an assessment over the period of 30 years. Many owners of PID lots are willing to sell at bargain prices to avoid paying the assessment. Potential buyers who are content to postpone building for a few years, may find some great deals on property within the Angel Fire Resort if they are willing to do the math to determine whether buying a PID lot makes wise money sense.

Give our agents at New Mexico Mountain Properties a call today to determine whether a buying a PID lot in Angel Fire makes sense for you. There are some fabulous deals on the market on lots in Angel Fire with or without utilities. It is a buyer's market for Angel Fire Real Estate....the best kept secret in the Rockies. Don't miss this opportunity to buy real estate in Angel Fire while prices are still affordable. We are here to serve you whether you are buying a lot in Angel Fire, larger Angel Fire acreage, or the Angel Fire mountain home of your dreams.