

Public Improvement District Approved!

Posted At : March 3, 2008 1:05 PM | Posted By : Paula
Related Categories: Angel Fire News

On Thursday, February 14th, the Village of Angel Fire Council unanimously voted to approve the Public Improvement District (PID). The PID has been formed to improve infrastructure (water, sewer, phones, electricity and roads) to 850 lots owned by Angel Fire Resort, and private home and landowners.

An election will take place within the next 90 days and property owners (within the identified PID area) will get the opportunity to vote for or against the PID. Should the PID be approved, the property owners will be assessed a levy ranging from \$30 to \$8,073 annually for over 30 years, depending on the type of improvements made. Each property owner gets one vote for every one-fifth acre and renters will also get one vote per rental. It is estimated that the Angel Fire Resort owns one third of the property within the PID.

The Village council also appointed a five member governing board for the PID. The tentative timeline is as follows: Design and engineering is to be complete by this summer, the special levy will be included on property tax rolls by December 2008, bonds will be issued in March 2009, and construction will begin shortly thereafter (Spring 2009).

Dan Rakes, general counsel for the Angel Fire Resort, said the formation of the PID is definitely a reason to celebrate! He further stated, "The opportunity for growth and economic development ahead of us now clearly rests with the votes of property owners in our valley. It's incumbent upon the affected property owners to approve the district, as this is our best chance to move forward with a plan experts agree is the right one for providing the long awaited infrastructure to these lots and enhancing the standard of living for our community as a whole."

Angel Fire has been named as the fastest growing community in New Mexico and definitely one of the most beautiful places to live in the southwest! Gorgeous mountain homes and large land parcels are interspersed throughout this breathtaking ski resort. There are ski-in, ski-out condos in Angel Fire that are very reasonably priced. The vacation homes in Angel Fire range from "fixer-uppers" to architecturally designed brand new construction. Land in Angel Fire is still available with breath taking views! Should you want to further explore real estate in Angel Fire, please take a look at www.HighMountainProperty.com!